



Cornell University
Division of
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To: M. Ferguson, J. Grasso, C. Higgins, G. Wheeler
From: Jeffrey Silber *J. A. Silber*
RE: Contract College Employee Benefit Rates for FY2010
Date: June 12, 2009

The Office of the State Comptroller has issued Accounting Bulletin A-605 dated April 27, 2009 announcing the State Fiscal Year 2009-2010 fringe benefit rates. The following summarizes that announcement and establishes the Contract College employee benefit rates for fiscal year ending June 30, 2010. This is being submitted to the Dept. of Health and Human Services for incorporation in our rate agreement for use effective July 1, 2009.

	FY2010 Non-Federal Funds	FY2010 Federal Funds
Health Insurance	22.81%	20.49%
Retirement	8.82	9.08
Social Security	7.63	7.47
Worker's Compensation	2.56	2.37
Employee Benefit Funds	1.19	1.22
Dental Insurance	.56	.54
Unemployment Insurance	.12	.11
Vision Benefits	.09	.11
Survivor's Benefits	.10	.10
Sub-Total	43.88%	41.49%
NYS Agency Indirect Cost	3.44	1.17
Cornell Paid Component	1.64	1.64
Total Rate	48.96%	44.30%

cc: BPOC, EBCT, D. Fontanella, C. Long, L. Nobles, E. Quay, P. Plotkin, A. Shapiro, M. Whalen, R. Wright